

Investment Strategy: Fundamental research drives Eagle's Small Cap Growth investment process. We conduct in depth research that includes traditional financial analysis, company visits and management evaluation. We look for primarily small-cap stocks with revenue and earnings growth expectations of more than 20 percent, financial strength, a distinct proprietary element and capable management that can leverage this advantage and, in our opinion, is capable of producing exceptional results.

Portfolio Manager: Portfolio Manager Bert Boksen, CFA, has more than 30 years of investment experience and has managed Eagle's small cap growth equity accounts since joining the firm in 1995. He is a chartered financial analyst and holds a bachelor's degree from City College of New York and an MBA from St. John's University. Eric Mintz, CFA, has been assistant portfolio manager since 2008 and senior research analyst at Eagle since 2005.

The risks associated with investments in small companies include less experienced management, limited product lines and financial resources, shorter operating histories, less publicly available information, reduced liquidity and increased price volatility.

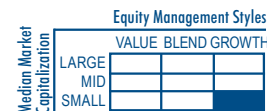
Top Portfolio Holdings*

1. Cash America International, Inc.
2. Genesco, Inc.
3. Lufkin Industries, Inc.
4. Thoratec Corp.
5. Rovi Corp.
6. Huntsman Corp.
7. Varian Semiconductor Equipment Associates, Inc.
8. Informatica Corp.
9. Coinstar, Inc.
10. BJ's Restaurants, Inc.

Total Dollar Weighted % of Portfolio 25.4%

Top Sector Weightings*

- | | |
|---------------------------|-------|
| 1. Information Technology | 27.6% |
| 2. Health Care | 24.4% |
| 3. Consumer Discretionary | 19.1% |
| 4. Industrials | 10.2% |
| 5. Energy | 7.6% |
| 6. Financials | 6.7% |
| 7. Materials | 3.7% |
| 8. Consumer Staples | 1.0% |



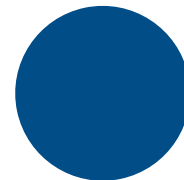
Portfolio Facts

Net Assets \$39.3 Million
Inception Date 5/1/98

Benchmark

Russell 2000 Growth Index

Portfolio Composition



100.0% Domestic Common Stock (including Cash & Equivalents)

For registered products this information must be preceded or accompanied by prospectuses. Variable products are sold by prospectuses, which contain more complete information including fees, contingent deferred sales charges and other costs that may apply.

Contact your registered representative or visit <http://fundinfo.ohionational.com> to obtain current prospectuses. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors, charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

Variable products, and their underlying portfolios, are not insured or guaranteed by the FDIC or any other government agency, are not a deposit and are subject to risk, including loss of principal. Variable annuities are long-term investment vehicles designed for retirement purposes. Withdrawals from annuities are subject to applicable surrender charges, ordinary income tax, and if taken prior to age 59½, a 10 percent federal tax penalty may apply. Variable life insurance is an insurance product with investment features. It is most appropriate when there is a need for life insurance protection. If tax-free loans are taken, and the policy lapses, a taxable event may occur. Loans and withdrawals from life insurance policies that are classified as modified endowment contracts may be subject to tax at the time the loan or withdrawal is made. Loans and withdrawals reduce the death benefit, cash surrender value and any living benefit amount. Consult a qualified tax adviser regarding individual circumstances.

Variable annuities are sold by prospectuses. Product availability varies by state.

Some portfolios contain different investments than similarly named retail funds offered by the portfolio manager. Investment results may be higher or lower.

* The information presented regarding the portfolio's holdings, weightings and composition are accurate as of the date indicated and are subject to change at any time.