

**LIVESTRONG® Income Portfolio**  
**American Century Asset Allocation Portfolios, Inc.**



As of 03/31/10

**Only available in the Advantage Series of non-registered group variable annuity contracts.**

**Investment Objective:** Seeks current income. Capital appreciation as a secondary objective.

**Investment Style:**  
 Conservative Allocation

**Portfolio Manager:** Enrique Chang, executive vice president and chief investment officer; Irina Torelli, CFA, portfolio manager; Scott Wittman, CFA, CAIA, senior vice president & senior portfolio manager

A LIVESTRONG® Portfolio's target date is the approximate year when investors plan to start withdrawing their money. The principal value of the investment is not guaranteed at any time, including at the target date. Each target-date LIVESTRONG® portfolio seeks the highest total return consistent with its asset mix. Each year, the asset mix and weightings are adjusted to be more conservative. In general, as the target year approaches, the portfolio's allocation becomes more conservative by decreasing the allocation to stocks and increasing the allocation to bonds and money market instruments. By the time each fund reaches its target year, its target asset mix will become fixed and will match that of LIVESTRONG® Income Portfolio.

LIVESTRONG® is a trademark of the Lance Armstrong Foundation (LAF). American Century Investment Services, Inc. has entered into an agreement with the Lance Armstrong Foundation for rights to use the LIVESTRONG® name. Under this agreement, every dollar

invested in LIVESTRONG® Portfolios through 2016 will help determine the amount the management company of American Century will pay the LAF above a guaranteed amount. Under limited circumstances, the agreement can be terminated by either party, and there will be no future payments. For more information about the foundation, visit [www.livestrong.org](http://www.livestrong.org).

**Top Portfolio Holdings\***

1. American Century NT Diversified Bond	26.5%
2. American Century NT Equity Growth	12.9%
3. American Century NT Large Company Value	11.0%
4. American Century Premium Money Market	10.0%
5. American Century Inflation-Adjusted Bond	7.6%
6. American Century International Bond	7.0%
7. American Century NT Growth	6.5%
8. American Century NT International Growth	5.1%
9. American Century NT Mid Cap Value	4.0%
10. American Century High-Yield	3.8%

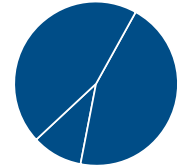
Median Market Capitalization	Equity Management Styles		
	VALUE	BLEND	GROWTH
LARGE			
MID			
SMALL			

**Portfolio Facts**

Net Assets \$217.5 Million  
 Inception Date 8/31/04

**Benchmark** Frank Russell 3000 (39%); MSCI All Country World Index ex US (5%); Morgan Stanley REIT Index (1%); Citigroup Broad Investment Grade Index (38%); JPMorgan World Government Bond Index (7%); 3month T Bill (10%)

**Portfolio Composition**



For registered products this information must be preceded or accompanied by prospectuses. Variable products are sold by prospectuses, which contain more complete information including fees, contingent deferred sales charges and other costs that may apply.

**Contact your registered representative or visit <http://fundinfo.ohionational.com> to obtain current prospectuses. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors, charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.**

Variable products, and their underlying portfolios, are not insured or guaranteed by the FDIC or any other government agency, are not a deposit and are subject to risk, including loss of principal. Variable annuities are long-term investment vehicles designed for retirement purposes. Withdrawals from annuities are subject to applicable surrender charges, ordinary income tax, and if taken prior to age 59½, a 10 percent federal tax penalty may apply. Variable life insurance is an insurance product with investment features. It is most appropriate when there is a need for life insurance protection. If tax-free loans are taken, and the policy lapses, a taxable event may occur. Loans and withdrawals from life insurance policies that are classified as modified endowment contracts may be subject to tax at the time the loan or withdrawal is made. Loans and withdrawals reduce the death benefit, cash surrender value and any living benefit amount. Consult a qualified tax adviser regarding individual circumstances.

Variable annuities are sold by prospectuses.

Product availability varies by state.

Some portfolios contain different investments than similarly named retail funds offered by the portfolio manager. Investment results may be higher or lower.

\* The information presented regarding the portfolio's holdings, weightings and composition are accurate as of the date indicated and are subject to change at any time.